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W. R. Grace, Inc. % Elihu Inselbuch

Caplin & Drysdale

399 Park Avenue, 27th Floor New York, New York 10022

Date/Slip#	Description	HOURS/RATE	AMOUNT
	Peterson / (20) Travel - Non-working Travel to Chicago	1.0 300.00	300.00
06/09/05 #7103	Peterson / (20) Travel - Non-working Travel to Thousand Oaks	1.0 300.00	300.00

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W. R. Grace

Date/Slip#	Description	HOURS/RATE	AMOUNT
06/02/05 #7101	Peterson / (28) Data Analysis Review news reports on New Jersey fraud suit	0.4	240.00
06/09/05 #7104	Peterson / (28) Data Analysis Attend and speak on estimation at Mealey's conference	0.7 600.00	420.00
06/21/05 #7301	Relles / (28) Data Analysis correspondence with Vest and Forscey re: alternation methods for valuing claims	0.1 ve 375.00	37.50
06/23/05 #7105	Peterson / (28) Data Analysis Review report on alternative approaches for compensating asbestos claims	0.4 600.00	240.00
06/27/05 #7106	Peterson / (28) Data Analysis Review and provide written comments about alternative approaches for compensating asbestos claims	0.4 600.00	240.00
06/28/05 #7107	Peterson / (28) Data Analysis Discussion of problems with alternative methods fo compensating asbestos claims	0.3 r 600.00	180.00
06/29/05 #7108	Peterson / (28) Data Analysis Discussion of problems with alternative methods fo compensating asbestos claims	0.1 r 600.00	60.00

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W. R. Grace

Summary Of Time Charges, By Month and Activity
June 2005 - June 2005

MONTH	ACTIVITY	HOURS	AMOUNT
June	- (20) Travel - Non-working	2.0	600.00
June	- (28) Data Analysis	2.4	1417.50
June	- (99) Total	4.4	2017.50
Total	- (20) Travel - Non-working	2.0	600.00
Total	- (28) Data Analysis	2.4	1417.50
Total	- (99) Total	4.4	2017.50

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W. R. Grace

Summary Of Time Charges, By Month and Person June 2005 - June 2005

MONTH	PERSON	HOURS	AMOUNT
June	- Relles	0.1	37.50
June	- Peterson	4.3	1980.00
June	- Total	4.4	2017.50
Total	- Relles - Peterson - Total	0.1	37.50
Total		4.3	1980.00
Total		4.4	2017.50

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W. R. Grace

Summary Of Time Charges, By Activity, Month, and Person June 2005 - June 2005

MONTH	PERSON	HOURS	RATE	AMOUNT
(20) Trave	l - Non-working			
June	- Peterson	2.0	300.	600.00
(28) Data	Analysis			
	- Relles - Peterson	0.1 2.3	375. 600.	37.50 1380.00

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W. R. Grace

Thousand Oaks-Chicago June 8-9 -- travel expenses (Peterson) \$216.37

Clients: (1) Armstrong

- (2) Federal Mogul
- (3) G-I Holdings (GAF)
- (4) Owens-Corning
- (5) W.R. Grace
- (6) Manville Trust

1/6 share splits divided equally among Clients 1-6.

		Total	Share	Allocated
Airfare to Philadelphia	(coach)	\$358.40	1/6	\$59.73
Hotel		450.00	1/6	75.00
Hotel taxis		67.05	1/6	11.18
Faxes		12.28	1/6	2.05
Taxis, O'Hare roundtrip		110.00	1/6	18.33
Car service to LAX		135.20	1/6	22.53
Car service from LAX		165.30	1/6	27.55
		\$1,298.23		\$216.37

Note: lowest available rate among all contacted hotels--late booking
